Bill Summary 1st Session of the 58th Legislature

Bill No.: SB 552
Version: INT
Request No.: 1000
Author: Sen. Murdock
Date: 01/21/2021

Bill Analysis

SB 552 increases the maximum bracket amounts a pawn shop may levy on finance charges by the following amounts:

- 1) \$250.00 from \$100.00 for 20%,
- 2) \$500.00 from \$250.00 for 15%,
- 3) \$1,000.00 from \$500.00 for 10% and,
- 4) \$5,000.00 from \$1,000.00 for 5%

Prepared by: Kalen Taylor